

Opening Statement: Chairman James Moran  
Fiscal Year 2011 Budget Request  
Presidio Trust

Craig Middleton, Executive Director

April 14, 2010

Next we will hear from Craig Middleton, Executive Director of the Presidio Trust. Mr. Middleton, welcome.

It has been a number of years since the Subcommittee has heard from the Presidio Trust. Allow me to review the basics.

In 1996, Congress established the Presidio Trust to govern this unique national park site, which was one of the nation's oldest military posts. The mission of the Trust is to "preserve the Presidio as an enduring resource for the American people" and to ensure its preservation by making it financially self-sustaining.

The Trust Act authorized appropriations for 15 years, through Fiscal Year 2012. After that, the Trust is responsible for long-term operations and maintenance of the Presidio.

Last year we provided \$23.2 million. Your Fiscal Year 2011 request is \$15 million, a reduction of more than \$8 million. Although your 2011 request is consistent with the authorized amount for FY 2011, over the years the Trust has received \$6.6 million less than was authorized.

Mr. Middleton, we look forward to your testimony

Mr. Simpson, would you like to make a statement?